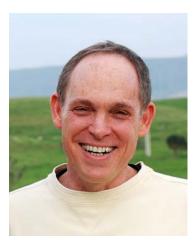
LSE PUBLIC EVENT

Tuesday, May 27, 2014, 3-6pm

LSE Department of International Relations & the project on CAPITAL AS POWER

Can Capitalists Afford Recovery?

SPEAKER: Jonathan Nitzan, with an introduction by Sandy Hager



Theorists and policymakers from all directions and of all persuasions remain obsessed with the prospect of recovery. For mainstream economists, the key question is how to bring about such a recovery. For heterodox political economists, the main issue is whether sustained growth is possible to start with. But there is a prior question that nobody seems to ask: *can capitalists afford recovery in the first place?* If we think of capital not as means of production but as a mode of power, we find that accumulation thrives not on growth and investment, but on unemployment and stagnation. And if accumulation depends on crisis, why should capitalists want to see a recovery? [short paper] [long paper]

Jonathan Nitzan is a professor of political economy at York University in Toronto and co-author, with professor Shimshon Bichler, of *Capital as Power: A Study of Order and Creorder*. Dr **Sandy Hager** is a Fellow in International Political Economy at the LSE Department of International Relations.

Attendance is free.

Location: The London School of Economics and Political Science, St Clement's Building, Room S75 [campus map]

Dinner: If you wish to join us for a friendly dinner after the event (at your own expense), kindly RSVP Dr. Hager.

Contact: Dr. Sandy Hager - s.b.hager@lse.ac.uk